

**BOROUGH OF OGDENSBURG
COUNTY OF SUSSEX
RESOLUTION 16-2026**

**RESOLUTION OF THE BOROUGH OF OGDENSBURG, IN THE COUNTY OF
SUSSEX, NEW JERSEY, AUTHORIZING THE AWARD OF A PROFESSIONAL
SERVICES CONTRACT WITHOUT COMPETITIVE BIDDING TO PHOENIX
ADVISORS LLC FOR CONTINUING DISCLOSURE SERVICES**

WHEREAS, the Borough of Ogdensburg, in the County of Sussex, New Jersey has previously issued its bonds, bond anticipation notes and/or other debt obligations (the “Bonds”); and

WHEREAS, in connection with the issuance of certain Bonds and for purposes of assisting underwriters to comply with Rule 15c-12 under the Securities Exchange Act of 1934, the Borough of Ogdensburg has covenanted and/or entered into one or more undertakings or agreements to provide Continuing Disclosure Agent Services Agreements (the “CDA”) to the public marketplace; and

WHEREAS, it is beneficial to retain assistance of appropriately registered experts in the field of municipal bond finance, with knowledge and experience in these matters, to assist in assuring compliance with CDA’s and to stand ready to provide advice as needed with the issuance of municipal debt as Municipal Advisor; and

WHEREAS, Phoenix Advisors LLC provides such Continuing Disclosure Agent Services and is an independent registered Municipal Advisor under the SEC regulations; and

WHEREAS, Phoenix Advisors LLC has completed and submitted a Business Entity Disclosure Certification which certifies that the firm has not made any reportable contributions to a political or candidate committee in the Borough of Ogdensburg with the elected officials in the previous one year, and that the contract will prohibit the firm of Phoenix Advisors, LLC from making any reportable contributions through the term of the contract; and

WHEREAS, the Chief Financial Officer has recommended that Phoenix Advisors, LLC be retained to provide Continuing Disclosure Agent Services agreement services to the Borough of Ogdensburg.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Ogdensburg, Sussex County, State of New Jersey the following:

1. The Mayor and Borough Clerk be and are hereby authorized to execute a contract with Phoenix Advisors, LLC for Continuing Disclosure Agent Services applicable to bonds in an amount not to exceed the base fee \$1,600.00 (for up to three outstanding issues).
2. This contract is awarded without competitive bidding as a “Professional Service” pursuant to N.J.S.A. 19:44A-20 et seq. and the local public contract law.

3. The term of this contract shall be from January 1, 2026 through December 31, 2026.
4. The total fee authorized for this contract shall not exceed \$1,600.00 without prior written approval of the Governing Body.
5. That a notice of this action shall be published in accordance with law, and said notice to provide that the contract awarded and this resolution authorizing same are available for public inspection in the office of the Borough Clerk.

CERTIFICATION, I, Robin Hough, Borough Clerk of the Borough of Ogdensburg, County of Sussex, State of New Jersey, do certify the above to be a true and correct copy of the resolution adopted by the governing body at the reorganization meeting held on January 2, 2026.

Robin Hough, RMC/CMR

| RECORD OF COUNCIL VOTES | | | | |
|--------------------------|------|-------|---------|--------|
| COUNCIL MEMBER | AYES | NAYES | ABSTAIN | ABSENT |
| Councilman Ciasullo | | | | |
| Councilwoman Cowdrick | | | | |
| Councilman DeMeo | | | | |
| Councilman Gandarinho | | | | |
| Councilman Gordon | | | | |
| Councilwoman Lane | | | | |
| Mayor Hutnick (Tie Only) | | | | |